



# CDF enabling provision for roll growth classrooms

*In the heart of Addington, you'll find a great wee school teeming with special character and full to the brim with 182 students aged from 5-13 years. Sacred Heart School has a varied history and large range of ethnicities which reflect the changing city in which we now live.*

Founded in 1877 it stands proudly as an example of all that Catholic education offers where Christ and Gospel values are at the centre of school life.

With our city's population increasing more than 8% in the 5-year period from 2013-2018, our Catholic Education Office is continually planning to future-proof for demands made upon 32 Catholic schools throughout the diocese. Using funds amassed by CDF investments and Policy One funding provided to the Bishop from the Crown they have been able to provide for Sacred Heart roll growth and create a modern learning environment with five open plan classrooms (including the CDF-funded roll growth classroom) now home to 112 years 4-8 students.

Clarissa Hendroff, a year 7 student at Sacred Heart School has enjoyed art for the past four years. She became passionate about digital art when receiving her own tablet as a Christmas present in 2018. To refine her work, Clarissa practices daily and takes art lessons. Clarissa finds great joy in sharing her art with others and has even exhibited at the Art Centre. Her graphic art was created for the school to use as an invitation to the classrooms' blessing ceremony in September. Clarissa sketched the building by hand, then photographed it before loading it to her tablet to

outline, colour and shade. I'm sure you'll agree her talent is exceptional.

As so many agree, values learned at primary school sustain us throughout our lives. It is therefore vital that our diocese continues to provide an education of the highest standard, and this includes, where possible, bringing our building stock up to school property guide entitlement.

Sacred Heart Principal Frank McManus is incredibly grateful to the CDF for its loan of \$300,000 and to the Catholic Education Office for project managing this development. With a roll-growth increase from 90 students in 2004 to 182 in 2019 meant that there was a lot of pressure on old facilities. Frank stated that his "staff and school community hugely appreciate what the diocese has done for Sacred Heart. We were struggling for space and heating old buildings was difficult. So now with the old classrooms removed, new ones built on the site of the school's swimming pool (unused for 15 years), landscaping, netball, and basketball courts completed the whole school feels and functions better. We're all so proud of Sacred Heart."

Melanie Perry  
CDF Administrator



Year 7 student and budding artist Clarissa Hendroff's interpretation of her new classroom block.



Sacred Heart building and landscaping development, made possible by a CDF loan.

**Thank you** to the 1,000 investors in the Catholic Development Fund who enable loan funding for our Catholic schools to respond proactively to growing school rolls.

## 2019 CDF Highlights

\$500,000 made available for pastoral work enabling support for the spiritual, physical, educational and communal needs of our diocese via Catholic Social Services, Education Office, Youth Team, national seminary, tertiary, prison and hospital chaplaincies.

Loans of \$2.2 million for education development to St Bede's College Trust Board; Sacred Heart School, Addington and St Joseph's School Temuka for property development required due to roll growth.

# CDF supports Bishop Paul's Vision

With Bishop Paul's plan to realign parish boundaries and renew our community of faith we expect the CDF will be called upon to provide financial support.

To assist with this, the CDF team has expanded to include a new role, that of a Marketing and Business Development Manager. We are delighted to welcome Liza Sparrow to our team based at Cathedral House, Washington Way.

Liza, a Chartered Marketer, brings with her a solid background in marketing, communications and event management, with specific experience in earthquake recovery, community engagement, advocacy and events. She is excited about working within the diocese and about the challenge ahead, stating "What delighted me when taking up this new role is the vibrant group of people working here. It is immediately obvious that the passion and commitment of the staff and Trustees is evident in every area of the CDF. And with Melanie Perry having administered the Fund for over 12 years there is a wealth of knowledge right alongside me!"

With the future of our diocese in our hands we are called upon to make a positive difference where we can. One way of doing this is by investing money in a CDF account where interest earned helps facilitate the bishop to achieve his vision.

As Liza states, CDF is a flexible and secure investment option which does not charge fees, has same day transfer of funds and offers interest set at a sacrificial rate of about 90 basis points lower than retail bank rates. Members know that their ethical investment enables Bishop Paul to fulfill his pastoral vision. "My family have benefited greatly by the CDF - Our sons at St Bede's College have enjoyed the upgrade to the Performing Arts Centre where a wonderful atrium space with an adjoining deck overlooks the front fields. This build was made possible by a \$1.3 million CDF loan. Our local parish in Ferrymead, Stella Maris, has

invested funds in the CDF and in turn received support from the diocese for capital expenditure. It is such an exciting time to be working in an environment where parishes and schools will be taken into a new era. I look forward to helping tell that story as it unfolds."

To learn more about the Catholic Development Fund visit [www.cdf.org.nz](http://www.cdf.org.nz) or please feel free to email or phone Liza Sparrow: [LSparrow@chch.catholic.org.nz](mailto:LSparrow@chch.catholic.org.nz) | 021 815 051

*Janice Rennell, Manager  
Finance and Support Services*



*St Bede's College Performing Arts Centre atrium made possible by a CDF loan.*



*Melanie Perry, CDF Administrator; Janice Rennell, Manager, Finance and Support Services and Liza Sparrow, CDF Marketing and Business Development Manager.*

## 52 YEARS ON and the CDF continues to thrive

In its 52nd year, the Catholic Development Fund (CDF) remains in great shape. With total deposits of over \$27 million, our 1,000 public and Church members value their investment which provides for Bishop Paul to carry out his pastoral ministry. It also allows for Catholic schools and groups within the diocese to undertake projects without having to borrow money commercially. Members also enjoy the flexibility of the Fund which does not charge fees on deposits or loans, offers same day transfer to a nominated bank account and offers interest at a sacrificial rate of about 0.9% / 90 basis points lower than retail bank rates.



## NOTICE OF CHRISTMAS CLOSURE

*Our offices and CDF Online will close during the festive period.*

**CLOSE 12 Noon Friday 20 December**

**RE-OPEN Monday 6 January 2020**

*May we take this opportunity to thank you for your ongoing support of the Fund and wish you and your family a very happy Christmas and New Year.*

[www.cdf.org.nz](http://www.cdf.org.nz)

