

THE CDF'S FINANCIAL INFORMATION

This information forms part of the product disclosure statement dated 22 July 2021 (PDS) which relates to an offer of call and term deposits by The Christchurch Catholic Development Fund (CDF). This table provides selected financial information about the CDF. Full financial statements are available on the offer register at www.business.govt.nz/disclose. The CDF's financial performance and position is critical to the CDF's ability to meet its obligations, including those owed to you. If you do not understand this sort of financial information, you can seek professional advice.

SELECTED FINANCIAL INFORMATION AND RATIOS			
	at 31/03/21 \$'000	at 31/03/20 \$'000	at 31/03/19 \$'000
Revenues	1,180	1,128	1,665
Net profit after tax plus interest, tax, depreciation and amortisation (EBITDA)	723	365	824
Net profit after tax	723	365	824
Net cash flows from operating activities	653	332	874
Cash and cash equivalents	15,193	732	9,026
Total Assets	30,406	31,640	31,725
Total debt (being total interest-bearing liabilities)	26,104	27,973	26,690
Total Liabilities	26,157	28,019	26,748
Equity	4,249	3,621	4,977
Debt/EBITDA	36.11	76.64	32.39
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	356	615	635
EBITDA/interest expense	2.03	0.59	1.30
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Net Surplus	723	365	824

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For further information including full financial statements please visit: www.cdf.org.nz or www.business.govt.nz/disclose.

The following table shows the financial position of the Roman Catholic Bishop of Christchurch, who guarantees the obligations the CDF owes under the Debt Securities.

CATHOLIC DIOCESE OF CHRISTCHURCH	
	at 31/03/2021 \$'000
Total Assets	264,199
Total Tangible Assets (total assets less total intangible assets and goodwill)	264,187
Total Liabilities	6,817
Total Net Tangible Assets (total tangible assets less total liabilities)	257,370

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For the full financial statements of the Bishop (at the most recent balance date) please visit: <https://chchcatholic.nz/about-us/diocesan-annual-reports/>