

## THE CDF'S FINANCIAL INFORMATION

This information forms part of the product disclosure statement dated 24 July 2023 (PDS) which relates to an offer of call and term deposits by The Christchurch Catholic Development Fund (CDF). This table provides selected financial information about the CDF. Full financial statements are available on the offer register at [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose). The CDF's financial performance and position is critical to the CDF's ability to meet its obligations, including those owed to you. If you do not understand this sort of financial information, you can seek professional advice.

SELECTED FINANCIAL INFORMATION AND RATIOS			
	at 31/03/23 \$'000	at 31/03/22 \$'000	at 31/03/21 \$'000
Revenues	1,018	677	1,180
Net profit after tax plus interest, tax, depreciation and amortisation ( <b>EBITDA</b> )	386	355	723
Net profit after tax	386	355	723
Net cash flows from operating activities	413	354	653
Cash and cash equivalents	6,074	11,064	15,193
Total Assets	33,046	33,108	30,406
Total debt (being total interest-bearing liabilities)	29,704	29,670	26,104
Total Liabilities	29,782	29,723	26,157
Equity	3,264	3,385	4,249
Debt/EBITDA	76.95	83.58	36.11
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	455	134	356
EBITDA/interest expense	0.85	2.65	2.03
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Net Surplus	386	355	723

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For further information including full financial statements please visit: [www.cdf.org.nz](http://www.cdf.org.nz) or [www.business.govt.nz/disclose](http://www.business.govt.nz/disclose).

The following table shows the financial position of the Roman Catholic Bishop of Christchurch, who guarantees the obligations the CDF owes under the Debt Securities.

<b>CATHOLIC DIOCESE OF CHRISTCHURCH</b>	
	at 31/03/2023 \$'000
Total Assets	310,033
Total Tangible Assets (total assets less total intangible assets and goodwill)	310,029
Total Liabilities	22,634
Total Net Tangible Assets (total tangible assets less total liabilities)	286,395

All amounts have been calculated in accordance with generally accepted accounting practice (GAAP).

For the full financial statements of the Bishop (at the most recent balance date) please visit:  
<https://chhcatholic.nz/about-us/diocesan-annual-reports/>